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City of Perry

FY 2023 Budget

FY 2023 Budget Public Hearing:

Monday, March 21, 2022 at 6 p.m. in
the Second Floor Boardroom of the
Town/Craft Building, 1122 Willis
Avenue, Perry, Iowa

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City of Perry, Iowa
FY 2023 Budget Report
March 7, 2022

General Fund Revenues

1. FY 2023 General Fund Revenues are projected to be \$4,035,738 and the FY 2023 General Fund Requested Expenditures are \$4,021,427. This is an anticipated surplus \$14,311. Work sessions have been held with each of the Department Heads and there will be no further cuts to the General Fund operating expenditure requests.
2. Changes in the General Fund revenues include an additional \$52,792 in the General Fund Property Tax revenue for the \$8.10 levy. This is due to an increase in Perry's taxable valuation from \$167,001,884 for the current year, FY 2022 to \$173,920,169, an increase of \$6,918,285.
3. Increases for "Charges for Services" for various departments include an increase of \$14,000 in the garbage collection revenues. This is caused by the addition of garbage customers and by businesses adding collection service dates. Dumpster rental and extra garbage collection charges have also increased as more residents have been doing home improvement projects. McCreary Community Building receipts are also expected to increase by approximately \$39,000 due to additional memberships sold and increased participation in programs. Building Permit revenues are also expected to increase approximately \$30,000 in FY 2023 due to the continuing home improvement projects and the new construction of residential and commercial properties. In the current fiscal year, \$50,000 was budgeted for Building Permits and the collections as of today are \$55,000.
4. Franchise fees for Alliant Energy and Midamerican Energy are expected to increase slightly due to the number of new housing units in Perry. \$180,000 has been budgeted for the Alliant Energy electrical franchise fee and \$42,000 has been budgeted for the Midamerican Energy gas franchise fee. City Council can look at increasing the electric and gas franchise fees, which are both 2%, to fund Ash Tree removal and to further fund right-of-way tree management.
5. Hotel/Motel tax is anticipated to return to the pre-pandemic rates. We have budgeted \$89,000 for the FY 2023 revenues. The agreement with Greater Des Moines Convention and visitors bureau will be terminated on June 30, 2022, which means the City will keep that 2% to use for our own marketing projects. City Administrator Sven Peterson will work with the Chamber of Commerce to determine the best use of Hotel/Motel Tax Funds to market and therefore benefit the Perry community.
6. The Fire Department plans on requesting to the City Council that Fire Service Charges be charged to property owners and/or insurance companies for calls received and responded to. Although fire suppression services have been typically regarded as "free services" funded through property taxes, charging fees is something that many other

departments are doing to cover their expenses. Many of the fees will be covered by resident's homeowner or vehicle insurance policies, rather than by individuals themselves.

General Fund Expenditures

1. The requested FY 2023 General Fund expenditures are \$4,021,427.
2. This is the second year for the Teamster (Police) and AFSCME Union contracts. The wage increases for Teamster (Police) and for AFSCME eligible employees will be 4%.
3. The salaries for Department Heads and other non-union employees are also estimated at an at least 4% increase. City Administrator Sven Peterson has met with the Personnel Committee and recommends that several Department Heads receive an additional increase to put those positions in line with their counterparts in other communities of similar valuations and populations.
4. In FY 2023, there will be a transfer of \$100,000 from the TIF Fund and \$50,000 from the Local Option Sales Tax Fund to continue to allow the City of Perry to staff the Community and Economic Development Department. This position has been important in helping Perry grow and attract new business and industry.
5. The Property and Casualty Insurance expenditure was budgeted at a 10% increase due to the Derecho and other natural disasters nationwide causing the premium increase.
6. During the budget process, the Department Heads attempted to keep operating expenditures at approximately the same level or less than recent years. Some expenditures are increasing due to inflation, such as fuel and utilities. It will be interesting to see how the solar project affects the electric utility usage.

Special Revenue Funds

1. The Road Use Tax Fund is expected to have revenues of \$1,050,000 with expenditures budgeted at \$1,204,969. City staff usually budgets a higher amount in the expenditure accounts for street maintenance, snow removal and equipment repairs, although the Public Works Department generally does not use all the funds allocated. If the Public Works Department faces a year with substantial expenditures, the fund balance in the Road Use Fund can also be used for street maintenance and snow removal.
2. The Benefit Fund expenditures have increased for the health insurance premiums, which are budgeted at an 8.87% increase, the dental insurance premiums, which are budgeted at a 5% increase and the life insurance premiums, which are budgeted at a 5% increase. There was no increase budgeted for the vision insurance premiums. The IMWCA Work Comp premium is anticipated to increase from \$53,606 in the current fiscal year to \$136,580 in FY 2023, which is a 255% increase. The City's Mod Factor has increased because of two very large claims. With the Mod Factor over 1.00, the City also lost the Loss Experience Credit. City Staff is working with IMWCA to try to find a way to use IMWCA reserve funds to alleviate this huge increase.
3. The Local Option Sales Tax Fund is anticipated to bring in \$2,000,000 in revenues. After 20% is transferred to the Local Option Maintenance Fund and the debt service is paid from the Local Option Sales Tax Fund, approximately \$850,000 will be available for the capital expenditure requests from the various departments. City Administrator Sven

Peterson has worked with Department Heads on prioritizing their requests and recommends that City Council approve Capital Expenditures in the amount of \$851,438 from the Local Option Sales Tax Fund and \$152,766 from the Local Option/Maintenance Fund, with \$102,766 from the FY 2023 budget and \$50,000 from the fund balance. A separate spreadsheet has been created to show the capital expenditures, both requested and approved. This will be distributed to City Council as well as staff, media and in the budget binders at City Hall, the Perry Public Library and the McCreary Community Building.

4. Many of the Special Revenue Funds, such as the Library Gift Fund, Wiese Park Fund, Senior Fellowship Fund, Carnegie Library Fund, Caboose Fund and Town/Craft Building Funds have revenues that are designated for a specific use. The expenditures are paid through the revenues generated through the fund. In some instances, the City transfers Local Option Sales Tax to the funds to cover any overage. This occurs primarily in the Carnegie Library Fund and the Town/Craft Building Fund.

Debt Service

1. In FY 2023, the Local Option Sales Tax fund will transfer the following amounts to the Debt Service Fund: \$55,218 to pay for the bond payment for the 2013 Energy Bank Loan Agreement, \$40,000 to pay the bond payment for the Minburn Telephone Sallyport Loan Agreement, \$87,643 for the payment of the 2018 Garbage Truck/Equipment loan agreement and \$201,406 for the payment for the 2019A Airport Improvement Note.
2. The bond payment for the 2020 General Obligation Bond is \$588,300. Of this amount, \$192,900 will be paid from LOST Fund 121 for the payment of the McCreary Building Phase 1 Renovation, \$249,400 will be paid from the Road Use Tax and LOST Fund 121 transfers for the 2020 HMA Resurfacing Project and \$146,000 will be paid from the FY 2023 TIF certification for the 2020 Downtown Improvement Project and the 2020 28th Street Improvements Project.
3. To show how important Local Option Sales Tax is to the City of Perry, in FY 2023 \$689,566 of the collected Local Option Sales Tax funds will be used for the debt payments as described above. If the City of Perry had to place this amount on the property tax levy, this would be an increase of \$4.00 per \$1,000 valuation, which would put our total levy rate over \$22.00 per \$1,000 valuation.
4. The Sewer Operations Fund will transfer \$164,875 to the Debt Service fund to pay for the 2013 General Obligation Sewer Bond, which included several sewer improvement projects, such as the 18th Street Sewer, the Raccoon River Bank Stabilization and the West 5th Street Sewer Improvements. The Sewer Operations Fund will also transfer \$339,177 to the Sewer Sinking Fund to pay for the 2021 SRF Sewer Bond for the Waste Water Treatment Plant Renovations. City staff is working with Public Financial Management (PFM) to review the sewer rates. A recommendation on the rates will be brought to City Council when this is completed.

Levy Rate

1. The taxable valuation for the City of Perry increased \$6,918,285 from FY 2022 to FY 2023, causing the \$8.10 General Fund levy to generate an additional \$52,792 in FY 2023.

The valuation for FY 2023 is based on the property assessments at January 1, 2021. The new construction and renovations that took place in calendar year 2021 will be included in the taxable valuation for FY 2024.

2. Property tax system decreases in effect in FY 2023 include the 90% rollback for Commercial and Industrial Properties. This budget does include the \$60,832 in Commercial and Industrial Property Tax Replacement from the State of Iowa. State representatives have said that Perry will receive the backfill through FY 2029, although the backfill amount decreases each year.
3. The Multi-Residential property class is still in effect for the FY 2023 budget year, decreasing the rollback on these types of properties from 67.5% to 63.75% and the City DOES NOT receive backfill. There was a decrease in the residential valuation rollback from 56.4094% in FY 2022 to 54.1302%.
4. The amount needed for the Benefit Fund Levy, which includes FICA, IPERS, Police Retirement, Health Insurance and Workers Compensation Insurance, increased from \$1,101,375 in FY 2022 to \$1,305,854 in FY 2023. This caused the Benefit Fund levy rate increase from \$6.59 in FY 2022 to \$7.50 in FY 2023. NOTE: After the first Budget Work Session on February 22, 2022, staff was able to decrease the Benefit Fund levy rate to \$7.01309 by transferring \$25,000 from the Sewer Operations Fund to be used as part of the Administration benefits, transferring \$36,600 from the Local Option/Maintenance Fund to be used towards the Maintenance Department's benefits and using the FY 2023 Commercial and Industrial Property Tax Replacement Funds for the Benefit Fund, which is \$24,577, as part of the budget instead of holding the replacement funds in reserve.
5. In FY 2022, the total levy rate is \$17.97556 per \$1,000/valuation. In FY 2023, debt payments for the 2013B General Obligation Bond and the 2016 GO Corporate Purpose Bond will continue to be paid from the Debt Service Levy. The 2013B General Obligation Bond included the purchase of the new fire truck, the McCreary Center Parking Lot project, the Rowley Masonic Home Road Project, the Willis Avenue Improvement Project, the HMA Repair Project, the Conventional Hangar Project at the Municipal Airport and the 18th Street Construction Project. The 2016 GO Corporate Purpose Bond includes the refunding of the 2008A GO Bond for 2nd Street and other street project, the engineering and City's portion of the Willis Avenue Bridge Replacement, the engineering for the Highway 144 Intersection Improvement Project and the remaining funds necessary for the North Street Project. With these bond payments included on the Debt Levy, the levy rate for FY 2023 is estimated to be \$17.99825 per \$1,000/valuation, an increase of \$.02269 per \$1,000 valuation.
6. Please note, levy rates and budgets can decrease after publication, but they cannot increase.

Next Steps: The council will hold the public hearing for the FY 2023 budget on March 21, 2022 with publication of the hearing notice in the Perry Chief on March 10, 2022. The adopted budget will then be submitted to the State of Iowa and the Dallas County Auditor. Copies of the FY 2023 budget will be available for public viewing at Perry City Hall, the Perry Public Library and the McCreary Community Building as well as being posted on the City of Perry's website,

www.perryia.org. If you have any questions, please contact Finance Officer Susie Moorhead at 515-465-2481 or by email at susie.moorhead@perryia.org.

FY 2023 Requested Expenditures and Estimated Revenues

Fund	FY 2023 Requested Expenditures	FY 2023 Estimated Revenues	Difference
General	\$ 4,021,427.00	\$ 4,035,738.00	\$ 14,311.00
Recreation Equip.	\$ -	\$ 25.00	\$ 25.00
Road Use Tax	\$ 1,204,969.00	\$ 1,050,000.00	\$ (154,969.00)
Benefit Fund	\$ 1,335,702.00	\$ 1,336,905.00	\$ 1,203.00
Emergency Levy	\$ 46,958.00	\$ 46,958.00	\$ -
Local Option Sales Tax	\$ 1,999,089.00	\$ 2,000,000.00	\$ 911.00
LOST/Maint	\$ 449,948.00	\$ 400,000.00	\$ (49,948.00)
TIF	\$ 338,449.00	\$ 348,449.00	\$ 10,000.00
Library Gift Fund	\$ 70,200.00	\$ 50,000.00	\$ (20,200.00)
Wiese Park Fund	\$ 35,000.00	\$ 35,000.00	\$ -
Town Craft Building Fund	\$ 15,167.00	\$ 6,000.00	\$ (9,167.00)
Senior Fellowship Fund	\$ 3,600.00	\$ 3,600.00	\$ -
Police Drug Fund	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00
Fullhart Carnegie Trust Fund	\$ 47,569.00	\$ 31,600.00	\$ (15,969.00)
Caboose Fund	\$ 500.00	\$ 1,000.00	\$ 500.00
Perry Historic Preservation Fund	\$ 500.00	\$ 500.00	\$ -
Perry Safety Fund	\$ 500.00	\$ -	\$ (500.00)
FEMA Fire Safer Grant	\$ 14,021.00	\$ -	\$ (14,021.00)
Debt Service	\$ 1,449,383.00	\$ 1,468,693.00	\$ 19,310.00
Sustainability Project Fund	\$ -	\$ 45,000.00	\$ 45,000.00
Ec Dev Revolving Loan Fund	\$ -	\$ 23,723.00	\$ 23,723.00
Downtown Capital Project Fund	\$ 1,500,000.00	\$ 884,000.00	\$ (616,000.00)
HMA Resurfacing Fund	\$ 249,400.00	\$ 242,398.00	\$ (7,002.00)
Masonic Home Road Project Fund		\$ -	\$ -
Airport Improvement Project Fund	\$ 2,000,000.00	\$ 2,000,000.00	\$ -
Perpetual Care	\$ -	\$ 4,000.00	\$ 4,000.00
Beautification	\$ 900.00	\$ 900.00	\$ -
Sewer Operations	\$ 1,218,937.00	\$ 1,667,400.00	\$ 448,463.00
Sewer Sinking Fund	\$ 339,177.00	\$ 339,177.00	\$ -
Sewer Reserve Fund	\$ -	\$ -	\$ -
WPCF Improvement Project Fund	\$ 15,550,000.00	\$ 15,550,000.00	\$ -
Sewer Discharge Fund	\$ 70,000.00	\$ 162,000.00	\$ 92,000.00
Police Pension	\$ 70,245.00	\$ 4,000.00	\$ (66,245.00)
Total:	\$ 32,032,641.00	\$ 31,739,066.00	\$ (293,575.00)
Water Works Budget FY 2023	\$ 2,704,254.00	\$ 2,442,563.00	\$ (261,691.00)
Total With Water Works:	\$ 34,736,895.00	\$ 34,181,629.00	\$ (555,266.00)

FY 2023 Capital Requests

Department	FY 2023 Capital Requests	Amount	LOST Fund	LOST B/G Maint.	Other	Questions
Police Department	2021 Ford Interceptor Hybrid SUV with Upfit	\$ 47,000.00	\$ 47,000.00			
Police Department	Video System for Police Department	\$ 20,000.00	\$ 20,000.00			
Police Department	Portable Radios	\$ 10,000.00	\$ 10,000.00			
Police Department	Electric Bike	\$ 5,500.00	\$ 5,500.00			
Police Department	Computers	\$ 4,500.00	\$ 4,500.00			
Police Department	Cameras	\$ 4,000.00	\$ 4,000.00			
Police Department	Conference Chairs	\$ 3,000.00	\$ 3,000.00			
Police Department	Tasers	\$ 2,600.00	\$ 2,600.00			
Police Department	Refrigerator	\$ 1,600.00	\$ 1,600.00			
Police Department	Sally Port Exhaust for Fresh Air	\$ 19,000.00		\$ 19,000.00		
Police Department	Police Department Restroom	\$ 5,000.00		\$ 5,000.00		
Total Police Dept:		\$ 122,200.00				
Fire Department	Bunker Gear Rotation - Five Sets	\$ 12,500.00	\$ 12,500.00			
Fire Department	Fire Department Lighting with Sensors	\$ 5,000.00		\$ 5,000.00		
Total Fire Department:		\$ 17,500.00				
Street Department	Crack Sealing	\$ 50,000.00	\$ 50,000.00			
Street Department	2023 Ford F-250 with Plow	\$ 51,000.00	\$ 51,000.00			
Street Department	2022 CAT Wheel Loader	\$ 178,662.78				
Street Department	Rock at Debris Management Site	\$ 20,000.00	\$ 20,000.00			
Street Department	Tree Trimming- 1/3 of Town	\$ 48,000.00				
Street Department	Ash Tree Removal- 1/3 of Town	\$ 76,465.00				
Street Department	Alley Replacement (1/2 Funding)	\$ 16,500.00	\$ 16,500.00			
Total Street Dept.		\$ 440,627.78				
Tree Board	Tree Removal		\$ -	\$ -		
Tree Board	Emergency Tree Removal		\$ -	\$ -		
Total Tree Board		\$ -	\$ -	\$ -		
Airport	Hangar A (Green) Upgrade Project	\$ 35,000.00		\$ 35,000.00		New steel, Structural Repairs and Lighting
Airport	Terminal Facelift	\$ 23,000.00		\$ 23,000.00		10k in current budget for restrooms and doors
Airport	New T Hangars and Equipment Building	\$ 250,000.00			\$ 250,000.00	State Grant 300k, \$159k Federal Funds
Total Airport		\$ 308,000.00				
Garbage Department	Tires for Garbage Trucks - (3) Sets	\$ 7,500.00	\$ 7,500.00			
Garbage Department	Tommy Gate for 2008 Ford F-250	\$ 4,400.00	\$ 4,400.00			
Total Garbage/Recycle:		\$ 11,900.00				
Library	Capital Books and Materials	\$ 40,000.00	\$ 40,000.00			
Library	Capital Equipment/Computer and Technology Replacement	\$ 10,000.00	\$ 10,000.00			
Library	Capital Building Maintenance	\$ 12,000.00		\$ 12,000.00		
Library	Interior Paint Phase 2	\$ 8,750.00		\$ 8,750.00		
Library	Four Outside Gates	\$ 3,000.00		\$ 3,000.00		
Library	Lighting Replacement Phase 1	\$ 11,400.00		\$ 11,400.00		
Library	New Childrens Book Shelving	\$ 17,650.00	\$ 17,650.00			

Library	Lockers and Storage Shelving	\$ 2,440.00	\$ 2,440.00	
Library	New Monitor for Community Room	\$ 3,085.97	\$ 3,085.97	
Total Library		\$ 108,325.97		
Parks Department	Parks & Cemetery Development and Maintenance	\$ 70,000.00	\$ 70,000.00	
Parks Department	2023 Ford F-250	\$ 39,750.00	\$ 39,750.00	
Parks Department	Keyless Entry into Buildings	\$ 9,828.00		\$ 9,828.00
Parks Department	Bolton and Menk Tornado Shelter (Make Restroom Larger)	\$ 12,500.00		
Parks Department	New Composite Picnic Tables	\$ 15,000.00	\$ 15,000.00	
Parks Department	Auto Locks for the New Restroom	\$ 2,016.00		\$ 2,016.00
Parks Department	Shelter House x 2: 30x30 (Pattee Park & Perkins Park)	\$ 20,000.00	\$ 20,000.00	
Parks Department	Signs for Wayfinding, Park Hours, Concession Stands and Park Policies	\$ 5,000.00	\$ 5,000.00	
Parks Department	Fence Guard Polymer Mowstrip	\$ 5,600.00	\$ 5,600.00	
Parks Department	New Three-Row Bleachers for Softball /Baseball Fields- One Side of Each Field and Concrete Under Each	\$ 30,000.00	\$ 20,000.00	Bock and DC Foundation
Parks Department	New Building with Batting Cages for Softball and Baseball	\$ 6,000.00	\$ 6,000.00	
Parks Department	Security Lighting on All Buildings	\$ 1,000.00		\$ 1,000.00
Parks Department	Electric Gator- Rotation	\$ 6,914.00	\$ 6,914.00	
Parks Department	835 Gator- Rotation	\$ 12,867.00		
Parks Department	John Deere 1585 Mower- Rotation	\$ 21,554.00	\$ 21,554.00	
Parks Department	72 Inch Mower Deck	\$ 4,600.00	\$ 4,600.00	
Parks Department	Arm Mower (Trade In Old Arm Mower)	\$ 19,000.00		
Parks Department	John Deere 5090m Utility Tractor (Replaces 1996 JD 5400)	\$ 71,827.00		
Parks Department	Bucket for John Deere 6120 Tractor	\$ 7,000.00	\$ 7,000.00	
Parks Department	Stand-On Aerator/Spreader	\$ 9,599.00		
Parks Department	Hydraulic Kit for 6200 Loader at Airport	\$ 16,000.00	\$ 16,000.00	
Parks Department	Extendable Tree Shear	\$ 10,500.00		\$ 10,500.00 Stormwater- Ordered
Total Parks Dept.		\$ 396,555.00		
McCreary Center	Paint Floor-Volleyball/Pickleball lines	\$ 4,472.00	\$ 4,472.00	
McCreary Center	ADA Compliant Steps for Pool (ACCO)	\$ 12,152.40	\$ 12,152.40	
McCreary Center	Pool Drain	\$ 5,000.00	\$ 5,000.00	
McCreary Center	Chemical Controlllers	\$ 3,990.00	\$ 3,990.00	
McCreary Center	Signage for Locke Rooms	\$ 5,000.00		
McCreary Center	Swim Suit Dryer Spinners (2)	\$ 4,000.00	\$ 4,000.00	
McCreary Center	Family Changing Room Signage	\$ 3,000.00	\$ 3,000.00	
McCreary Center	TV System (Allow for Patrons to Use TVs and Change Channels)	\$ 12,000.00	\$ 12,000.00	
McCreary Center	2023 Ford F-250 with Lift Gate	\$ 45,000.00	\$ 45,000.00	
McCreary Center	Chilled Water Bypass Valve	\$ 7,944.00		\$ 7,944.00
McCreary Center	Dryer Replacement in Mens and Womens Locker Rooms	\$ 3,500.00	\$ 3,500.00	
Total McCreary Center		\$ 106,058.40		
Cemetery	John Deere 950R Zero Turn Mower with 60 Inch Deck	\$ 10,000.00	\$ 10,000.00	
Cemetery	Utility Tractor	\$ 20,697.10		
Cemetery	Loader	\$ 4,400.00		
Cemetery	Mower Deck	\$ 4,000.00		
Cemetery	Post Hole Digger	\$ 4,500.00	\$ 4,500.00	

Cemetery	Gator	\$ 24,736.01	\$ 24,736.01		
Cemetery	Snow Blade	\$ 5,893.80	\$ 5,893.80		
Cemetery	Signage at Cemetery	\$ 5,000.00			
Cemetery	Tree Removal - Ash Trees/Derecho Damaged	\$ 10,000.00	\$ 10,000.00		
Cemetery	Cemetery Expansion Planning	\$ 12,500.00	\$ 12,500.00		
Total Cemetery		\$ 101,726.91			
Forestry	Arbor Pro 60 Lift	\$ 91,622.00			
Forestry	Claw Chipper Truck	\$ 180,000.00			
Forestry	Vermeer Chipper (BC2100)(WC2500)(BC1500)	\$ 88,366.00			
Forestry	Vermeer CTX160 Mini Skid Steer	\$ 56,000.00			
Foresry	Replacement Chipper Blades (One Year's Worth)	\$ 2,600.00			
Total Forestry		\$ 418,588.00			
Administration	Wayfinding Phase 2		\$ 50,000.00	\$ -	
Administration	City Marketing		\$ 40,000.00	\$ -	
Total Administration		\$ -			
Comm. Econ. Dev.	Compliance Nuisance Abatement	\$ 50,000.00			
Comm. Econ. Dev.	Downtown Housing Program	\$ 250,000.00		\$ 250,000.00	121 Fund Balance
Comm. Econ. Dev.	New Vehicle for Compliance Officer (Replace 2003 Chevy Colorado)	\$ 30,000.00	\$ 30,000.00		
Total CED		\$ 330,000.00			
Maintenance	Master Key for Downtown City Buildings	\$ 9,828.00		\$ 9,828.00	
Total Maintenance		\$ 9,828.00			
Total Requested Capital Expenditures:		\$ 2,371,310.06	\$ 851,438.18	\$ 152,766.00	\$ 510,500.00
FY 2023 Funds Available:			\$ 852,349.00	\$ 102,818.00	
Fund Balance Used:			\$ -	\$ 50,000.00	
FY 2023 Funds Remaining:			\$ 910.82	\$ 52.00	

Estimated FY 2023 Local Option Sales Tax Revenue:*	\$ 2,000,000.00		
Minus 20% Transfer to Maintenance Fund (Plus \$50,000 from Fund Balance)	\$ (400,000.00)		
Minus Loan Payment for IFA Iowa Energy Bank Loan Agreement	\$ (55,218.38)	Final Payment FY 2026	\$ (331,310.28)
Minus Loan Payment for Minburn Telephone Sallyport Loan Agreement	\$ (40,000.00)	Final Payment FY 2026	\$ (240,000.00)
Minus Annual Transfer for HMA Overlay Project	\$ (112,398.40)		
Minus Loan Payment for 2018 Garbage Truck/Container Loan Agreement	\$ (87,642.65)	Final Payment FY 2023	
Minus Loan Payment for 2019A Loan Agreement - Airport	\$ (201,406.26)	Final Payment FY 2034	
Minus Loan Payment for 2020 GO Bond - McCreary Renovation Phase 1	\$ (192,900.00)	Final Payment FY 2030	
Minus Transfer to General Fund - Community Development	\$ (50,000.00)		
Minus Contribution to Dallas County Local Housing Trust Fund	\$ (8,086.00)		
Remaining Local Option Sales Tax for Capital Expenditures:	\$ 852,348.31		

* FY 2022 Estimate from State of Iowa is \$2,264,350.
This does not include November adjustment.

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: PERRY County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	173,920,169	2b	167,887,561	City Number: 25-237 Last Official Census: 7,836
DEBT SERVICE	3a	183,408,133	3b	177,375,525	
Ag Land	4a	1,648,451			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	1,408,753	1,359,889	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9	23,479	22,665	47	0.13500
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14	135,546	130,845	52	0.77936
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23		0	61	0.00000
Unified Law Enforcement	1.50000		24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	1,567,778	1,513,399		
Ag Land	3.00375		26	4,952	4,952	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	1,572,730	1,518,351		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28	46,958	45,330	64	0.27000
Police & Fire Retirement	Amt Nec		29	53,153	51,310		0.30562
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	405,029	390,980		2.32882
Other Employee Benefits	Amt Nec		31	761,535	735,121		4.37865
Total Employee Benefit Levies (29,30,31)			32	1,219,717	1,177,411	65	7.01309
Sub Total Special Revenue Levies (28+32)			33	1,266,675	1,222,741		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies			39	1,266,675	1,222,741		
Debt Service Levy 76.10(6)	Amt Nec		40	311,941	301,680	70	1.70080
Capital Projects (Capital Improv. Reserve)	0.67500		41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	3,151,346	3,042,772	72	17.99825

 (Signature) _____ (Date) _____ (County Auditor) _____ (Date)

**NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Town Craft Building, 2nd Floor Boardroom, 1122 Willis Avenue, Perry, IA 50220
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.perryia.org

City Telephone Number
(515) 465-2481

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	167,001,884	173,920,169	173,920,169	
Tax Levies:				
Regular General	1,352,715	1,352,715	1,408,753	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	22,545	22,545	23,479	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	107,356	107,356	135,546	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	45,091	45,091	46,958	
Police & Fire Retirement	52,099	52,099	53,153	
FICA & IPERS	378,947	378,947	405,029	
Other Employee Benefits	670,329	670,329	847,672	
Total Tax Levy	2,629,082	2,629,082	2,920,590	11.08
Tax Rate	15.74283	15.11660	16.79271	

Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation premiums due to the City of Perry's experience modification factor. Please note, this notice of Public Hearing for the Maximum Proposed Property Tax Levy includes the General Fund Levies, the Emergency Levy and the Benefit Fund Levy. It does not include the Debt Service Levy.

If applicable, the above notice also available online at:

www.perryia.org; <https://www.facebook.com/City-of-Perry-Iowa-49950289565>; https://twitter.com/Perry_Iowa

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: PERRY

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	97,016	1,788,894	199,330	85,357	-596,317	285,067	1,859,347	2,983,864	4,843,211
Actual Revenues Except Beg Balance	2	4,153,527	6,193,666	234,536	5,791,781	4,815,952	7,190	21,196,652	4,488,647	25,685,299
Actual Expenditures Except End Balance	3	3,850,119	6,308,268	368,691	5,443,982	3,971,208	900	19,943,168	3,032,261	22,975,429
Ending Fund Balance June 30	4	400,424	1,674,292	65,175	433,156	248,427	291,357	3,112,831	4,440,250	7,553,081
Re-Estimated FY 2022										
Beginning Fund Balance	5	400,424	1,674,292	65,175	433,156	248,427	291,357	3,112,831	4,440,250	7,553,081
Re-Est Revenues	6	4,239,820	6,297,640	357,353	1,578,649	2,524,790	4,900	15,003,152	8,235,850	23,239,002
Re-Est Expenditures	7	4,140,870	5,675,601	347,353	1,554,418	2,405,925	900	14,125,067	11,226,832	25,351,899
Ending Fund Balance	8	499,374	2,296,331	75,175	457,387	367,292	295,357	3,990,916	1,449,268	5,440,184
Budget FY 2023										
Beginning Fund Balance	9	499,374	2,296,331	75,175	457,387	367,292	295,357	3,990,916	1,449,268	5,440,184
Revenues	10	4,041,763	4,961,563	348,449	1,468,693	3,195,121	4,900	14,020,489	20,161,140	34,181,629
Expenditures	11	4,036,594	5,279,801	338,449	1,449,383	3,749,400	900	14,854,527	19,882,368	34,736,895
Ending Fund Balance	12	504,543	1,978,093	85,175	476,697	-186,987	299,357	3,156,878	1,728,040	4,884,918

LOCAL EMC SUPPORT

City Name: PERRY

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
 City Name: PERRY
 Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,351,471	619,041						1,970,512	1,839,284
Jail	2								0	0
Emergency Management	3	500	90,000						90,500	1,140,705
Flood Control	4								0	0
Fire Department	5	117,618	465,813						583,431	145,886
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	5,000	0						5,000	1,342
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	1,474,589	1,174,854				0		2,649,443	3,127,217
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	12,085	1,137,998						1,150,083	1,033,859
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		115,000						115,000	114,473
Traffic Control and Safety	15		4,000						4,000	7,689
Snow Removal	16		31,199						31,199	32,978
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	71,250	50,300						121,550	72,974
Garbage (if not Enterprise)	20	465,000	207,537						672,537	554,288
Other Public Works	21	46,525	365,049						411,574	395,438
TOTAL (lines 12 - 21)	22	594,860	1,911,083				0		2,505,943	2,211,699
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	8,000							8,000	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	8,000	0				0		8,000	0
CULTURE & RECREATION										
Library Services	31	327,563	314,632						642,195	547,263
Museum, Band and Theater	32								0	0
Parks	33	202,977	224,033						427,010	537,613
Recreation	34	532,363	182,088						714,451	719,584
Cemetery	35	118,707	42,033						160,740	268,942
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	1,181,610	762,786				0		1,944,396	2,073,402

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
 City Name: PERRY
 Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39					900		900	900
Economic Development	40		40,404					40,404	401,730
Housing and Urban Renewal	41	200,000						200,000	10,734
Planning & Zoning	42	178,938	68,611					247,549	220,172
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	378,938	68,611	40,404		900		488,853	633,536
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	9,500	900					10,400	10,148
Clerk, Treasurer, & Finance Adm.	47	241,411	82,952					324,363	289,667
Elections	48							0	0
Legal Services & City Attorney	49	25,300						25,300	27,468
City Hall & General Buildings	50	73,662						73,662	57,775
Tort Liability	51							0	0
Other General Government	52	143,000	232,418					375,418	345,726
TOTAL (lines 46 - 52)	53	492,873	316,270	0		0		809,143	730,784
DEBT SERVICE									
Gov Capital Projects	55		0		2,091,500			2,091,500	3,661,028
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	2,091,500	0		2,091,500	3,661,028
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,130,870	4,233,604	40,404	1,554,418	2,091,500	900	12,051,696	13,944,621
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						2,020,054	2,020,054	1,709,905
Sewer Utility	60						612,439	612,439	531,431
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						70,000	70,000	64,430
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							130,882	130,882
Enterprise CAPITAL PROJECTS	71							8,000,000	8,000,000
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						10,833,375	10,833,375	2,822,366
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,130,870	4,233,604	40,404	1,554,418	2,091,500	900	10,833,375	16,766,987
Regular Transfers Out	75	10,000	1,441,997		314,425	0	393,457	2,159,879	5,880,155
Internal TIF Loan Transfers Out	76	0	0	306,949	0	0	0	306,949	328,287
Total ALL Transfers Out	77	10,000	1,441,997	306,949	314,425	0	393,457	2,466,828	6,208,442
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,140,870	5,675,601	347,353	1,554,418	2,405,925	900	11,226,832	22,975,429
Ending Fund Balance June 30	79	499,374	2,296,331	75,175	457,387	367,292	295,357	1,449,268	7,553,081

RE-ESTIMATED REVENUES DETAIL
 City Name: PERRY
 Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	1,437,291	1,107,804		381,777				2,926,872	2,926,016
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,437,291	1,107,804		381,777	0			2,926,872	2,926,016
Delinquent Property Taxes	4								0	46,089
TIF Revenues	5			357,353					357,353	234,536
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	49,999	38,662		12,575				101,236	114,160
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	2,800	0		0				2,800	5,006
Hotel/Motel Taxes	11	90,000							90,000	63,823
Other Local Option Taxes	12		2,800,000						2,800,000	2,406,136
Subtotal - Other City Taxes (lines 6 thru 12)	13	142,799	2,838,662		12,575	0			2,994,036	2,589,125
Licenses & Permits	14	367,875	0						367,875	399,924
Use of Money & Property	15	88,500	1,200	0	0	48,500	900	500	139,600	74,809
Intergovernmental:										
Federal Grants & Reimbursements	16	1,000	0			2,000,000		0	2,001,000	33,914
Road Use Taxes	17		1,120,000						1,120,000	1,152,699
Other State Grants & Reimbursements	18	376,534	38,151		10,782	210,260		0	635,727	522,485
Local Grants & Reimbursements	19	58,600	0					0	58,600	53,008
Subtotal - Intergovernmental (lines 16 thru 19)	20	436,134	1,158,151	0	10,782	2,210,260		0	3,815,327	1,762,106
Charges for Fees & Service:										
Water Utility	21							2,234,468	2,234,468	2,372,711
Sewer Utility	22							1,665,000	1,665,000	1,494,897
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26	43,680							43,680	33,677
Landfill/Garbage	27	867,750							867,750	888,852
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							160,000	160,000	168,042
Other Fees & Charges for Service	33	445,700	4,100			0			449,800	354,476
Subtotal - Charges for Service (lines 21 thru 33)	34	1,357,130	4,100		0	0	0	4,059,468	5,420,698	5,312,655
Special Assessments	35								0	0
Miscellaneous	36	130,000	157,233			23,690	4,000	0	314,923	1,417,260
Other Financing Sources:										
Regular Operating Transfers In	37	180,091	595,000		1,011,566	242,340	0	130,882	2,159,879	5,880,155
Internal TIF Loan Transfers In	38	100,000	0	0	161,949	0	0	45,000	306,949	328,287
Subtotal ALL Operating Transfers In	39	280,091	595,000	0	1,173,515	242,340	0	175,882	2,466,828	6,208,442
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	435,490	0	0	0		4,000,000	4,435,490	4,714,337
Proceeds of Capital Asset Sales	41	0				0			0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	280,091	1,030,490	0	1,173,515	242,340	0	4,175,882	6,902,318	10,922,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,239,820	6,297,640	357,353	1,578,649	2,524,790	4,900	8,235,850	23,239,002	25,685,299
Beginning Fund Balance July 1	44	400,424	1,674,292	65,175	433,156	248,427	291,357	4,440,250	7,553,081	4,843,211
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,640,244	7,971,932	422,528	2,011,805	2,773,217	296,257	12,676,100	30,792,083	30,528,510

EXPENDITURES SCHEDULE PAGE 1
 City Name: PERRY
 Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,367,083	782,975						2,150,058	1,970,512	1,839,284
Jail	2								0	0	0
Emergency Management	3	500	0						500	90,500	1,140,705
Flood Control	4								0	0	0
Fire Department	5	140,269	67,501						207,770	583,431	145,886
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	5,000	1,342
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,512,852	850,476				0		2,363,328	2,649,443	3,127,217
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,766	1,062,469						1,077,235	1,150,083	1,033,859
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		115,000						115,000	115,000	114,473
Traffic Control and Safety	15		4,000						4,000	4,000	7,689
Snow Removal	16		31,215						31,215	31,199	32,978
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	75,190	58,000						133,190	121,550	72,974
Garbage (if not Enterprise)	20	468,430	121,260						589,690	672,537	554,288
Other Public Works	21	53,046	369,738						422,784	411,574	395,438
TOTAL (lines 12 - 21)	22	611,432	1,761,682				0		2,373,114	2,505,943	2,211,699
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	8,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	8,000	0
CULTURE & RECREATION											
Library Services	31	351,891	348,321						700,212	642,195	547,263
Museum, Band and Theater	32								0	0	0
Parks	33	216,568	335,301						551,869	427,010	537,613
Recreation	34	564,550	192,458						757,008	714,451	719,584
Cemetery	35	126,122	109,130						235,252	160,740	268,942
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,259,131	985,210				0		2,244,341	1,944,396	2,073,402

EXPENDITURES SCHEDULE PAGE 2
 City Name: PERRY
 Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39					900		900	900	900
Economic Development	40		79,000					79,000	40,404	401,730
Housing and Urban Renewal	41							0	200,000	10,734
Planning & Zoning	42	178,413	91,265					269,678	247,549	220,172
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	178,413	91,265	79,000		900		349,578	488,853	633,536
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,500	906					10,406	10,400	10,148
Clerk, Treasurer, & Finance Adm.	47	239,939	81,502					321,441	324,363	289,667
Elections	48							0	0	0
Legal Services & City Attorney	49	30,300						30,300	25,300	27,468
City Hall & General Buildings	50	63,860						63,860	73,662	57,775
Tort Liability	51							0	0	0
Other General Government	52	131,167	155,637					286,804	375,418	345,726
TOTAL (lines 46 - 52)	53	474,766	238,045	0		0		712,811	809,143	730,784
DEBT SERVICE										
Gov Capital Projects	55	0	0		3,500,000			3,500,000	2,091,500	3,661,028
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	3,500,000	0		3,500,000	2,091,500	3,661,028
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,036,594	3,926,678	79,000	1,449,383	3,500,000	900	12,992,555	12,051,696	13,944,621
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						2,704,254	2,704,254	2,020,054	1,709,905
Sewer Utility	60						639,885	639,885	612,439	531,431
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						70,000	70,000	70,000	64,430
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							339,177	339,177	130,882
Enterprise CAPITAL PROJECTS	71							15,550,000	15,550,000	8,000,000
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						19,303,316	19,303,316	10,833,375	2,822,366
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,036,594	3,926,678	79,000	1,449,383	3,500,000	900	19,303,316	32,295,871	16,766,987
Regular Transfers Out	75	0	1,353,123		0	249,400		579,052	2,181,575	5,880,155
Internal TIF Loan / Repayment Transfers Out	76	0	0	259,449	0	0	0	259,449	306,949	328,287
Total ALL Transfers Out	77	0	1,353,123	259,449	0	249,400	0	579,052	2,441,024	6,208,442
Total Expenditures & Fund Transfers Out (lines 74+77)	78	4,036,594	5,279,801	338,449	1,449,383	3,749,400	900	19,882,368	34,736,895	22,975,429
Ending Fund Balance June 30	79	504,543	1,978,093	85,175	476,697	-186,987	299,357	1,728,040	4,884,918	7,553,081

REVENUES DETAIL

City Name: PERRY
 Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,518,351	1,222,741		301,680	0			3,042,772	2,926,872	2,926,016
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,518,351	1,222,741		301,680	0			3,042,772	2,926,872	2,926,016
Delinquent Property Taxes	4								0	0	46,089
TIF Revenues	5			348,449					348,449	357,353	234,536
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	54,379	43,934		10,261	0			108,574	101,236	114,160
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,400							2,400	2,800	5,006
Hotel/Motel Taxes	11	89,000							89,000	90,000	63,823
Other Local Option Taxes	12		2,000,000						2,000,000	2,800,000	2,406,136
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,779	2,043,934		10,261	0			2,199,974	2,994,036	2,589,125
Licenses & Permits	14	376,950							376,950	367,875	399,924
Use of Money & Property	15	75,637	5,000			45,000	900	400	126,937	139,600	74,809
Intergovernmental:											
Federal Grants & Reimbursements	16	1,000				2,000,000		0	2,001,000	2,001,000	33,914
Road Use Taxes	17		1,050,000						1,050,000	1,120,000	1,152,699
Other State Grants & Reimbursements	18	56,243	24,537		5,861	884,000			970,641	635,727	522,485
Local Grants & Reimbursements	19	61,223						0	61,223	58,600	53,008
Subtotal - Intergovernmental (lines 16 thru 19)	20	118,466	1,074,537	0	5,861	2,884,000		0	4,082,864	3,815,327	1,762,106
Charges for Fees & Service:											
Water Utility	21							2,442,563	2,442,563	2,234,468	2,372,711
Sewer Utility	22							1,667,000	1,667,000	1,665,000	1,494,897
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	37,572							37,572	43,680	33,677
Landfill/Garbage	27	893,750							893,750	867,750	888,852
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							162,000	162,000	160,000	168,042
Other Fees & Charges for Service	33	507,300	4,100			0			511,400	449,800	354,476
Subtotal - Charges for Service (lines 21 thru 33)	34	1,438,622	4,100		0	0	0	4,271,563	5,714,285	5,420,698	5,312,655
Special Assessments	35								0	0	0
Miscellaneous	36	121,000	149,651			23,723	4,000	0	298,374	314,923	1,417,260
Other Financing Sources:											
Regular Operating Transfers In	37	146,958	461,600		991,442	242,398		339,177	2,181,575	2,159,879	5,880,155
Internal TIF Loan Transfers In	38	100,000			159,449				259,449	306,949	328,287
Subtotal ALL Operating Transfers In	39	246,958	461,600	0	1,150,891	242,398	0	339,177	2,441,024	2,466,828	6,208,442
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		15,550,000	15,550,000	4,435,490	4,714,337
Proceeds of Capital Asset Sales	41	0				0			0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	246,958	461,600	0	1,150,891	242,398	0	15,889,177	17,991,024	6,902,318	10,922,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,041,763	4,961,563	348,449	1,468,693	3,195,121	4,900	20,161,140	34,181,629	23,239,002	25,685,299
Beginning Fund Balance July 1	44	499,374	2,296,331	75,175	457,387	367,292	295,357	1,449,268	5,440,184	7,553,081	4,843,211
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,541,137	7,257,894	423,624	1,926,080	3,562,413	300,257	21,610,408	39,621,813	30,792,083	30,528,510

ADOPTED BUDGET SUMMARY
 City Name: PERRY
 Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,518,351	1,222,741		301,680	0			3,042,772	2,926,872	2,926,016
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,518,351	1,222,741		301,680	0			3,042,772	2,926,872	2,926,016
Delinquent Property Taxes	4	0	0		0	0			0	0	46,089
TIF Revenues	5			348,449					348,449	357,353	234,536
Other City Taxes	6	145,779	2,043,934		10,261	0			2,199,974	2,994,036	2,589,125
Licenses & Permits	7	376,950	0					0	376,950	367,875	399,924
Use of Money and Property	8	75,637	5,000	0	0	45,000	900	400	126,937	139,600	74,809
Intergovernmental	9	118,466	1,074,537	0	5,861	2,884,000			4,082,864	3,815,327	1,762,106
Charges for Fees & Service	10	1,438,622	4,100		0	0	0	4,271,563	5,714,285	5,420,698	5,312,655
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	121,000	149,651		0	23,723	4,000	0	298,374	314,923	1,417,260
Sub-Total Revenues	13	3,794,805	4,499,963	348,449	317,802	2,952,723	4,900	4,271,963	16,190,605	16,336,684	14,762,520
Other Financing Sources:											
Total Transfers In	14	246,958	461,600	0	1,150,891	242,398	0	339,177	2,441,024	2,466,828	6,208,442
Proceeds of Debt	15	0	0	0	0	0		15,550,000	15,550,000	4,435,490	4,714,337
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,041,763	4,961,563	348,449	1,468,693	3,195,121	4,900	20,161,140	34,181,629	23,239,002	25,685,299
Expenditures & Other Financing Uses											
Public Safety	18	1,512,852	850,476	0			0		2,363,328	2,649,443	3,127,217
Public Works	19	611,432	1,761,682	0			0		2,373,114	2,505,943	2,211,699
Health and Social Services	20	0	0	0			0		0	8,000	0
Culture and Recreation	21	1,259,131	985,210	0			0		2,244,341	1,944,396	2,073,402
Community and Economic Development	22	178,413	91,265	79,000			900		349,578	488,853	633,536
General Government	23	474,766	238,045	0			0		712,811	809,143	730,784
Debt Service	24	0	0	0	1,449,383		0		1,449,383	1,554,418	1,506,955
Capital Projects	25	0	0	0		3,500,000	0		3,500,000	2,091,500	3,661,028
Total Government Activities Expenditures	26	4,036,594	3,926,678	79,000	1,449,383	3,500,000	900		12,992,555	12,051,696	13,944,621
Business Type Proprietary: Enterprise & ISF	27							19,303,316	19,303,316	10,833,375	2,822,366
Total Gov & Bus Type Expenditures	28	4,036,594	3,926,678	79,000	1,449,383	3,500,000	900	19,303,316	32,295,871	22,885,071	16,766,987
Total Transfers Out	29	0	1,353,123	259,449	0	249,400	0	579,052	2,441,024	2,466,828	6,208,442
Total ALL Expenditures/Fund Transfers Out	30	4,036,594	5,279,801	338,449	1,449,383	3,749,400	900	19,882,368	34,736,895	25,351,899	22,975,429
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	5,169	-318,238	10,000	19,310	-554,279	4,000	278,772	-555,266	-2,112,897	2,709,870
Beginning Fund Balance July 1	33	499,374	2,296,331	75,175	457,387	367,292	295,357	1,449,268	5,440,184	7,553,081	4,843,211
Ending Fund Balance June 30	34	504,543	1,978,093	85,175	476,697	-186,987	299,357	1,728,040	4,884,918	5,440,184	7,553,081

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013 General Obligation Bond - Streets and Sewers	1	2,300,000	GO	040113B	155,000	9,875	164,875	0	0	164,875	0
2013B General Obligation Bond - Multiple Projects	2	2,065,000	GO	102113A	240,000	17,903	257,903	0	0	0	257,903
2013C - IFA Energy Conservation Bonds	3	613,543	NON-GO	121613A	52,746	2,473	55,219	0	0	55,219	0
2016 GO Corporate Purpose Bond - Multi Project	4	2,540,000	GO	041816A	50,000	4,038	54,038	0	0	0	54,038
2016 GO Corporate Purpose Note - Sallyport	5	360,000	GO	041816B	40,000	0	40,000	0	0	40,000	0
2018 GO Equipment Note - Garbage Trucks	6	400,000	GO	080618A	84,781	2,861	87,642	0	0	87,642	0
2019A GO Airport Improvement Bond	7	2,075,000	GO	012319A	140,000	61,406	201,406	0	0	201,406	0
2020 GO Bond - McCreary Center/28th Street/Downtown Project	8	4,115,000	GO	072020D	525,000	63,300	588,300	0	0	588,300	0
2021 Sewer Revenue Bond - WPCF Renovation	9	28,900,000	NON-GO	060721C	1,000	295,905	296,905	42,272	0	339,177	0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					1,288,527	457,761	1,746,288	42,272	0	1,476,619	311,941

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,234,781	159,383	1,394,164	0	0	1,082,223	311,941
NON GO - TOTAL	53,746	298,378	352,124	42,272	0	394,396	0
GRAND - TOTAL	1,288,527	457,761	1,746,288	42,272	0	1,476,619	311,941

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: PERRY

The City Council will conduct a public hearing on the proposed Budget at: Second Floor Boardroom of the TownCraft Building, 1122 Willis Avenue, Perry, IA 50220 Meeting Date: 3/21/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		17.99825		
The estimated tax levy rate per \$1000 valuation on Agricultural land is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 465-2481		City Clerk/Finance Officer's NAME Susie Moorhead		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,042,772	2,926,872	2,926,016
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,042,772	2,926,872	2,926,016
Delinquent Property Taxes	4	0	0	46,089
TIF Revenues	5	348,449	357,353	234,536
Other City Taxes	6	2,199,974	2,994,036	2,589,125
Licenses & Permits	7	376,950	367,875	399,924
Use of Money and Property	8	126,937	139,600	74,809
Intergovernmental	9	4,082,864	3,815,327	1,762,106
Charges for Fees & Service	10	5,714,285	5,420,698	5,312,655
Special Assessments	11	0	0	0
Miscellaneous	12	298,374	314,923	1,417,260
Other Financing Sources	13	15,550,000	4,435,490	4,714,337
Transfers In	14	2,441,024	2,466,828	6,208,442
Total Revenues and Other Sources	15	34,181,629	23,239,002	25,685,299
Expenditures & Other Financing Uses				
Public Safety	16	2,363,328	2,649,443	3,127,217
Public Works	17	2,373,114	2,505,943	2,211,699
Health and Social Services	18	0	8,000	0
Culture and Recreation	19	2,244,341	1,944,396	2,073,402
Community and Economic Development	20	349,578	488,853	633,536
General Government	21	712,811	809,143	730,784
Debt Service	22	1,449,383	1,554,418	1,506,955
Capital Projects	23	3,500,000	2,091,500	3,661,028
Total Government Activities Expenditures	24	12,992,555	12,051,696	13,944,621
Business Type / Enterprises	25	19,303,316	10,833,375	2,822,366
Total ALL Expenditures	26	32,295,871	22,885,071	16,766,987
Transfers Out	27	2,441,024	2,466,828	6,208,442
Total ALL Expenditures/Transfers Out	28	34,736,895	25,351,899	22,975,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-555,266	-2,112,897	2,709,870
Beginning Fund Balance July 1	30	5,440,184	7,553,081	4,843,211
Ending Fund Balance June 30	31	4,884,918	5,440,184	7,553,081

Benefit Fund Expenditures FY 2023

Department	Police Trust	Police Pension	FICA	IPERS	Health Ins.	Life Insurance	Work Comp	Plan Admin.	Comm/Ind Rep	Totals:
Police	\$ 53,152.60	\$ -	\$ 12,430.85	\$ 79,814.63	\$ 352,773.00	\$ 6,690.00	\$ 26,627.00	\$ -	\$ -	\$ 531,488.08
Dispatchers/Police Clerical	\$ -	\$ -	\$ 25,981.39	\$ 32,060.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,042.08
Fire	\$ -	\$ -	\$ 4,873.05	\$ 4,500.00	\$ -	\$ -	\$ 26,607.00	\$ -	\$ -	\$ 35,980.05
Snow Removal	\$ -	\$ -	\$ 76.50	\$ 94.40	\$ -	\$ -	\$ 45.00	\$ -	\$ -	\$ 215.90
Library	\$ -	\$ -	\$ 20,916.89	\$ 25,811.17	\$ 74,415.00	\$ 1,249.00	\$ 534.00	\$ -	\$ -	\$ 122,926.06
Parks	\$ -	\$ -	\$ 12,207.49	\$ 10,343.88	\$ 21,759.00	\$ 658.00	\$ 5,071.00	\$ -	\$ -	\$ 50,039.37
Recreation	\$ -	\$ -	\$ 26,282.34	\$ 26,768.06	\$ 75,551.00	\$ 1,282.00	\$ 2,917.00	\$ -	\$ -	\$ 132,800.40
Garbage	\$ -	\$ -	\$ 12,570.02	\$ 15,511.24	\$ 65,997.00	\$ 980.00	\$ 14,302.00	\$ -	\$ -	\$ 109,360.26
Cemetery	\$ -	\$ -	\$ 7,396.67	\$ 7,239.39	\$ 22,119.00	\$ 334.00	\$ 4,411.00	\$ -	\$ -	\$ 41,500.06
Maintenance	\$ -	\$ -	\$ 13,191.05	\$ 16,277.58	\$ 30,939.00	\$ 581.00	\$ 1,339.00	\$ -	\$ -	\$ 62,327.63
Mayor and Council	\$ -	\$ -	\$ 245.00	\$ 645.00	\$ -	\$ -	\$ 16.00	\$ -	\$ -	\$ 906.00
Administration	\$ -	\$ -	\$ 10,690.06	\$ 13,191.39	\$ 53,376.00	\$ 1,469.00	\$ 2,776.00	\$ 17,500.00	\$ (24,537.00)	\$ 74,465.45
Zoning	\$ -	\$ -	\$ 11,598.39	\$ 14,312.27	\$ 31,257.00	\$ 743.00	\$ 3,355.00	\$ -	\$ -	\$ 61,265.66
Total:	\$ 53,152.60	\$ -	\$ 158,459.70	\$ 246,569.70	\$ 728,186.00	\$ 13,986.00	\$ 88,000.00	\$ 17,500.00	\$ (24,537.00)	\$ 1,281,317.00
Street Department	\$ -	\$ -	\$ 39,232.99	\$ 48,412.99	\$ 127,833.00	\$ 2,809.00	\$ 30,330.00	\$ -	\$ -	\$ 248,617.98
Total with Street Department:	\$ 53,152.60	\$ -	\$ 197,692.69	\$ 294,982.69	\$ 856,019.00	\$ 16,795.00	\$ 118,330.00	\$ 17,500.00	\$ (24,537.00)	\$ 1,554,471.98

Transfers In from Other Funds	\$ 25,000.00	From Sewer Fund
	\$ 36,600.00	From Local Option/Maint Fund
Total Transfers In	\$ 61,600.00	
Benefit Fund After Transfer	\$ 1,219,717.00	